USDA

**WASDE – May 12, 2022**

SUGAR: U.S. sugarbeet production for 2022/23 is projected at 33.652 million tons with yield forecast at 30.23 tons/acre and area harvested projected at 1.113 million acres. Assuming average regional levels of beet pile shrink and slicing recovery, beet sugar production for the August-July crop year is projected at 4.922 million short tons, raw value (STRV). Sugar production from the 2022 crop in the August-September period is projected at 600,000 STRV, a drop of 78,461 from last month due to a very slow pace of plantings this year. The net effect of August-September production projected for both 2022 and 2023 (5-year average of 678,461) is to increase fiscal year 2022/23 production over the crop year to 5.000 million STRV. While beet sugar production for crop year 2021/22 is only marginally changed based on processors' data, the fiscal year 2021/22 total is reduced to 5.254 million due to the lower anticipated production in 2022 August and September. Cane sugar production for 2022/23 is projected at 4.040 million STRV. Production levels in Florida, Louisiana, and Texas are expected to be close to 2021/22 levels. For 2021/22, Florida cane production is increased by 4,358 STRV to 1.942 million on processors' reporting.

TRQ imports for 2022/23 are projected at 1.379 million STRV with levels set at minimum levels consistent with the WTO and FTA bindings and with TRQ shortfall projected at 99,208. Re-export imports are projected at 250,000 STRV and high-tier tariff imports at 50,000 STRV. Imports from Mexico for 2022/23 are projected at 1.323 million STRV. For 2021/22, TRQ imports are up 159,625 STRV to 1.727 million on the reallocation of the TRQ shortfall. Shortfall for 2021/22 is now estimated at 70,548 STRV. Re-export imports are increased 50,000 STRV to 300,000 on pace to date. Imports from Mexico are up by 170,000 STRV to reflect the recent increase in the "Other Sugar" Export Limit made by the Department of Commerce at the request of USDA. High-tier tariff imports for 2021/22 are increased by 31,833 STRV on recent imports of raw sugar paying the high duty.

Deliveries for 2021/22 are increased by 85,000 STRV to 12.450 million on a very strong pace for the first 6 months of the fiscal year, especially by beet processors and direct importers of refined sugar. Deliveries for 2022/23 are at the same levels as estimated for 2021/22. Ending stocks for 2021/22 are estimated at 1.813 million STRV, implying a stocks-to-use ratio of 14.40 percent, up from 12.53 percent last month. Ending stocks for 2022/23 are residually projected at 1.266 million STRV for an ending stocks-to-use ratio of 10.05 percent.

Mexico production for 2022/23 is projected at 6.000 million metric tons (MT). Area harvested is projected at 795,000 hectares, yield at 67.76 MT/hectare, and recovery at 11.14 percent. Production of less-than-99.2 pol raw sugar, or "Other Sugar" as defined in the AD/CVD Suspension Agreements, is projected at 792,868 MT. This production level corresponds to the 13.2-percent 5-year average of low pol sugar as a proportion of total sugar production. This sugar is for shipment to the U.S. market and is projected to constitute 70 percent of total exports to the United States, or 1.133 million MT. Deliveries, imports, and ending stocks are expected to be close to 2021/22 levels. Exports are residually projected at 1.628 million MT, with 495,804 going to destinations other than the United States under license.

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### U.S. Sugar Supply and Use 1/

| | 2020/21 | 2021/22 Est. | 2021/22 Est. | 2022/23 Proj. |
|---|---|---|---|---|
| | | Apr | May | May |
| | | *1,000 Short Tons,* | *Raw Value* | |
| Beginning Stocks | 1618 | 1705 | 1705 | 1813 |
| Production 2/ | 9233 | 9309 | 9229 | 9040 |
| Beet Sugar | 5092 | 5338 | 5254 | 5000 |
| Cane Sugar | 4141 | 3971 | 3976 | 4040 |
| Florida | 2090 | 1937 | 1942 | 2000 |
| Louisiana | 1918 | 1906 | 1906 | 1910 |
| Texas | 134 | 128 | 128 | 130 |
| Imports | 3195 | 3058 | 3469 | 3003 |
| TRQ 3/ | 1749 | 1568 | 1727 | 1379 |
| Other Program 4/ | 292 | 250 | 300 | 250 |
| Non-program | 1154 | 1240 | 1442 | 1373 |
| Mexico | 968 | 1050 | 1220 | 1323 |
| High-tier tariff/other | 186 | 190 | 221 | 50 |
| Total Supply | 14046 | 14072 | 14403 | 13856 |
| Exports | 49 | 35 | 35 | 35 |
| Deliveries | 12252 | 12470 | 12555 | 12555 |
| Food | 12135 | 12365 | 12450 | 12450 |
| Other 5/ | 116 | 105 | 105 | 105 |
| Miscellaneous | 40 | 0 | 0 | 0 |
| Total Use | 12341 | 12505 | 12590 | 12590 |
| Ending Stocks | 1705 | 1567 | 1813 | 1266 |
| Stocks to Use Ratio | 13.8 | 12.5 | 14.4 | 10.1 |

1/ Fiscal years beginning Oct 1. Data and projections correspond to category components from "Sweetener Market Data" (SMD). 2/ Production projections for 2021/22 and 2022/23 are based on Crop Production and/or processor projections/industry data and/or sugar ICEC analysis where appropriate. 3/ For 2021/22, WTO raw sugar TRQ shortfall (71) and for 2022/23 (99). 4/ Composed of sugar under the re-export and polyhydric alcohol programs. 5/ Transfers accompanying deliveries for sugar-containing products to be exported (SCP) and polyhydric alcohol manufacture (POLY), and deliveries for livestock feed and ethanol. Total refiner license transfers for SCP and POLY inclusive of WASDE-reported deliveries: 2020/21 -- 298; estimated 2021/22 -- 314; projected 2022/23 -- 315

# WASDE – May 12, 2022

## Mexico Sugar Supply and Use and High Fructose Corn Syrup Consumption 1/

| | | Beginning Stocks | Production | Imports | Domestic 2/ | Exports | Ending Stocks |
|---|---|---|---|---|---|---|---|
| | | | | *1,000 Metric Tons,* | *Actual Weight* | | |
| **Sugar** | | | | | | | |
| 2021/22 Est. | Apr | 1053 | 6167 | 50 | 4412 | 1939 | 919 |
| | May | 1053 | 6167 | 50 | 4412 | 1937 | 921 |
| 2022/23 Proj. | Apr | NA | NA | NA | NA | NA | NA |
| | May | 921 | 6000 | 50 | 4422 | 1628 | 921 |

1/ HFCS consumption by Mexico (1,000 metric tons, dry basis): 2020/21 = 1,320; Estimated 2020/21 = 1,310; Projected 2022/23 = 1,317; Estimated Oct - Mar 2022 = 619, Oct - Mar 2021 = 634. Footnote source for estimate: Comite Nacional para el Desarollo Sustentable de la Cana de Azucar. 2/Includes deliveries for consumption, Mexico's products export program (IMMEX), and Other Deliveries/Ending Year Statistical Adjustments. IMMEX: 2021/22 (497 est =462 dom.+35 import); 2022/23 (497 proj = 462 dom.+35 import). Statistical Adjustments: 2021/22 (0), 2022/23 (0).